



Financial Report 2015

Balance sheet at 31 december 2015

(after appropriation of result)

ASSETS	31 december 2015		31 december 2014	
	€	€	€	€
Current assets				
<i>Receivables</i>				
Subsidy receivables	34.549		-	
Other receivables	(62)		(100)	
Prepayments	1.070		-	
		35.557		(100)
<i>Cash and cash equivalents</i>		272.300		336.868
TOTAL ASSETS		<u>307.857</u>		<u>336.768</u>

Samenstellingsverklaring afgegeven d.d. 20 april 2016

LIABILITIES	31 december 2015		31 december 2014	
	€	€	€	€
<i>Reserves and funds</i>				
Foundation reserves	24.131		1.269	
		24.131		1.269
Short term debts				
Trade creditors	27.065		48.838	
prepayments / project liability	250.000		280.000	
Other liabilities	2.661		2.661	
accrued liabilities	4.000		4.000	
		283.726		335.499
TOTAL LIABILITIES		<u>307.857</u>		<u>336.768</u>

Foundation Volunteer Activists



Profit and loss account for 2015

	2015	Begroting 2015	2014
	€	€	€
Grants	292.228	332.583	126.991
Income grants	292.228	332.583	126.991
Expenditure for activities	207.499	288.383	75.235
Expenditure for activities	23.762	-	33.641
Expenditure for activities	231.261	288.383	108.876
Gross result	60.967	44.200	18.115
Housing expenses	13.748	12.360	6.798
Office expenses	5.297	5.160	3.340
General expenses	18.637	25.840	6.620
Expenses	37.682	43.360	16.758
Result before bank- and interest	23.285	840	1.357
Bank- and interest cost	(423)	(840)	(87)
Total of financial income and cost	(423)	(840)	(87)
Result	22.862	-	1.270
Net Result	22.862	-	1.270



Annual accounts for disclosures purposes

GENERAL

The annual accounts have been prepared in accordance with Part 9, Book 2, of the Dutch Civil code, in accordance with the Guidelines for Annual Reporting C1 for small organisations (RJK C1) without profit motive.

Organisatie

Foundation Volunteer Activists, registered office Amsterdam is registered with the Chamber of Commerce under file 60174579.

Activities

- Volunteer Activists (VA) is a non-profit organisation dedicated to capacity development for civil society organizations and activist, facilitating the access to and flow of information in the online world and advocating democracy, human rights and peace in Iranian society in particular and communities in the Middle East in general. Through these approaches, Volunteer Activist strives to empower the social political, economic and cultural environment.

The actual operations to be carried out on the Kabelweg 37 te Amsterdam. Also find activities at various locations which lend themselves to at home and abroad.

Proposed appropriation of the result for the year 2015

For the processing of the balance for the year 2015 we refer to the statement of income and expenses.

Events after the balance date



ACCOUNTING PRINCIPLES - ASSETS AND LIABILITIES

General

Assets and liabilities are measured at amortised cost, unless stated otherwise.

Receivables and prepayments

All listed receivables and prepayments have a remaining maturity of less than one year.

Cash

Cash and banks are stated at face value.

Reserves

Free reserves/disposable equity

The disposable equity is that part of the equity held by the competent organs without impediments available legal or statutory provisions for the purpose for which the foundation was established.

Short term liabilities

The short-term liabilities include liabilities with a maturity of less than one year. They are recognized initially at fair value and subsequently measured at amortized cost.

Off-balance sheet commitments

The not -balance sheet rights and obligations , unless otherwise stated, are carried at face value.

PRINCIPLES FOR THE DETERMINATION OF RESULTS

General

The determination of the results will take place on the basis of historical cost . Income and expenses are allocated to the year to which they relate . Profits are recognized only to the extent that they are realized at the balance sheet date. Liabilities and possible losses originating before the end of the financial year are taken into account if they are known for the preparation of financial statements.

Grant income / revenue

Under income is the amount of goods or services after deduction of discounts and similar, and taxes levied on the turnover achieved during the year , as well as income from donations , grants, sponsorships and other revenue.

Expenditure for activities

Among the activities expenses means the expenses directly attributable to the benefits.

General expenses

The expenses are allocated to the financial year to which they relate.

BASIS OF PREPARATION OF THE STATEMENT OF CASH FLOWS

The cash flow statement is prepared using the indirect method.

The funds in the cash flow statement consist of cash.

Taxes, interest receivable and similar income and interest expense and similar charges, are included in cash flows from operating activities.