

Stichting Volunteer Activists
T.a.v. de heer S. Razaghi
Kabelweg 37
1014 BA AMSTERDAM

Amsterdam, 19 juni 2017

Referentie: 3632.S.16/26781

Geachte heer Razaghi,

Hierbij zenden wij u één door ons ondertekend exemplaar van onze Engelse samenstellingsverklaring bij de jaarrekening 2016 van de Stichting Volunteer Activists te Amsterdam, alsmede vijf exemplaren waarin verwezen wordt naar het door ons origineel getekende exemplaar. Tevens zenden wij u een door ons geïdentificeerd exemplaar van de jaarrekening.

Het door ons ondertekende exemplaar van de samenstellingsverklaring en het geïdentificeerde exemplaar van de jaarrekening zijn bestemd voor uw archief. De exemplaren van de samenstellingsverklaring waarin verwezen wordt naar het door ons origineel getekende exemplaar, zijn bestemd voor inbinding in de jaarrekening. Dit conform het advies van de beroepsorganisatie NBA ter vermijding van fraude met handtekeningen van accountants.

Wij geven u toestemming de samenstellingsverklaring met de tekst 'origineel getekend door' gedateerd op 19 juni 2017 op te nemen in de jaarrekening over 2016. De jaarrekening dient te worden uitgebracht overeenkomstig het door ons geïdentificeerde exemplaar.

Wij vertrouwen erop u hiermee van dienst te zijn geweest.

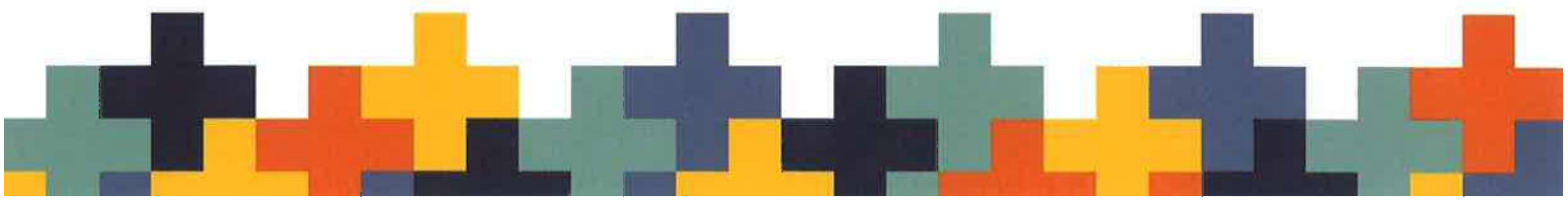
Hoogachtend,
Dubois & Co. Registeraccountants

J.J.H.G. Stengs RA

Bijlagen

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KvK nummer 34374865





Stichting Volunteer Activists
mr. S. Razaghi
Kabelweg 37
1014 BA AMSTERDAM

Financial report 2016



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REGISTERACCOUNTANTS

Amsterdam, 19 JUN 2017

initials for identification purposes:



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1. ANNUAL REPORT



Stichting Volunteer Activists
mr. S. Razaghi
Kabelweg 37
1014 BA AMSTERDAM

Amsterdam, 19 June 2017

Referentie: 588\JR16\VA
Concerns: annual report 2016

Dear Chairman of the foundation / Dear mr. Razaghi,

Joan Muyskenweg 22 – 2.10
1096 CJ Amsterdam
t. 020-610 71 92
e. info@lotusadvies.nl

ABN-AMRO NL63ABNA0533637554
BTW nr. NL8122.87.265.B.01
KvK nr. 34.192.685
Becon 498178
www.lotusadvies.nl

On your request we have put together the annual report for the Foundation Volunteer Activists in Amsterdam, consisting the balance sheet as 2016 and the profit and loss accounts with the comments made.

The balance sheet at 31 december 2016, the statement of income and expenses for 2016 and the notes which together constitute the financial statements 2016 as well as the other information contained in this report.

1.1 Assignment

The financial statements of Stichting Volunteer Activists at Amsterdam have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2015 and the profit and loss account for the year 2015 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, "Compilation engagements", which is applicable to our services.

The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with Part 9 of Book 2 of the Dutch Civil Code. To this end we have applied our professional expertise in accounting and financial reporting. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with Part 9 of Book 2 of the Dutch Civil Code. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility.



lotus bv

belastingadvies- & administratiekantoor

To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Volunteer Activists. An external engagement is included with this financial report by Dubois & Co Chartered Accountants.

During this engagement we have complied with the relevant ethical requirements prescribed for us. You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

Hoogachtend,
Lotus Accountancy & Belastingadvies

Radjesh Bahorie
Director

dubois + co
REGISTERACCOUNTANTS

Amsterdam, 19 JUN 2017

initials for identification purposes:



1.2 Compilation report

Notarial deed

In accordance with the constitutive act d.d. 07-03-2014 the Stichting Volunteer Activists . "is founded by this date.

The foundation is registered at the Chamber of Commerce under file 60174579.

Goal

The goal of Stichting Volunteer Activists is described in article 2. of the Constitutive Act as follows :

1a . society to promote democracy , democratic values and human rights and Middle East and West Asia, with particular focus on Iran;

1b . perform all further actions , the holding in the broadest sense of the foregoing or may be conducive.

Foundation Board

Teh management is in the hand of:

- Sohrab Razaghi Siahroudi (Chairman of the foundation)

Foundation operational

The foundation seeks to achieve its objective, inter alia, by a) represent the interests of civil society; b) promote the capacity building of civil society organizations and its individual concerned; c) networks and networking among stakeholders and / or members or representatives of communities come from either based in the Middle East and West Asia; d) dissemination of knowledge in the broad sense of the term in accordance with the objectives of the foundation; e) acting as a publisher of research, articles and reports; f) organize exchange programs for students and professionals in the field of peace-building, democratization and human rights; g) the promotion of Internet freedom and free internet access and security for civil society organizations and its individual concerned; h) training of those involved in civil society in various capacities with the aim to enable them to independently and / or collectively contribute to deliver the objective of the foundation.



1.3 Result comparison

Analysing the results of the foundation we provide the following analysis , which is based on the statement of income and expenses.

	2016		2015	
	€	%	€	%
Grant & other income	307.277	100,0%	292.228	100,0%
Grant activitie cost	253.292	82,4%	231.261	79,1%
Result	53.985	17,6%	60.967	20,9%
Other volunteer expenses	1.331	0,4%	-	0,0%
Housingsupport	12.029	3,9%	13.748	4,7%
Commercial information expensens	2.811	0,9%	-	0,0%
Office expenses	4.560	1,5%	5.297	1,8%
General expenses	30.325	9,9%	18.637	6,4%
Expenses	51.056	16,6%	37.682	12,9%
Result	2.929	1,0%	23.285	8,0%
Financial receivables and costs	(837)	-0,3%	(423)	-0,1%
Result	(837)	-0,3%	(423)	-0,1%
Net result	2.092	0,7%	22.862	7,9%



1.3 Result comparison

The result 2016 compared to 2015 decreased with € 20.770,--. Focus on developing the result 2016 compared to 2015 can be summarized as follows:

	€	€
The result is favorable influenced by :		
<i>Increase of:</i>		
Revenu	15.049	
<i>Decrease of:</i>		
Office expenses	1.719	
Office expenses	737	
	<u>17.505</u>	
The result was adversely affected by:		
<i>Increase of</i>		
Grant activitie cost	22.031	
Other volunteer expenses	1.331	
Commercial information expensens	2.811	
General expenses	11.688	
Financial receivables and costs	414	
	<u>38.275</u>	
Decrease result		<u><u>20.770</u></u>



1.3 Result comparison

Analysing the results of the foundation with respect to the budget we provide the following analysis , which is based on the statement of income and expenses.

	2016		Begroting 2016	
	€	%	€	%
Grants and receivables	307.277	100,0%	308.000	105,4%
Expenditure activities	253.292	82,4%	260.000	89,0%
Result	53.985	17,6%	48.000	16,4%
Other volunteer expenses	1.331	0,4%	-	0,0%
housing/support	12.029	3,9%	14.000	4,8%
Commercial information expensens	2.811	0,9%	5.000	1,7%
Office expenses	4.560	1,5%	4.500	1,5%
General expenses	30.325	9,9%	23.000	7,9%
Beheerslasten	51.056	16,6%	46.500	15,9%
Result	2.929	1,0%	1.500	0,5%
Financial receivables andcosts	(837)	-0,3%	(1.000)	-0,3%
Result	(837)	-0,3%	(1.000)	-0,3%
Net result	2.092	0,7%	500	0,2%



1.3 Result comparison

The result 2016 is compared to the budget increased with € 1.592,--. The development of result 2016 compared to the budget can be summarized as follows:

	€	€
The result is favorably influenced by:		
<i>Decline by:</i>		
Grant activity costs	6.708	
Huisvestingskosten	1.971	
Verkoopkosten	2.189	
Interest and similar expenses	163	
	<u>163</u>	
		11.031
 The result was adversely affected by :		
<i>Decline in:</i>		
Revenues/Grants	723	
 <i>Increase of:</i>		
Other volunteer expenses	1.331	
Office expenses	60	
General expenses	7.325	
	<u>7.325</u>	
		<u>9.439</u>
Increase result		<u><u>1.592</u></u>



1.4 Budget overview

Analysing the results of the foundation we provide the following analysis, which is based on the statement of income and expenses.

	2016	Begroting 2016
	€	€
Grant & other income	307.277	308.000
Grant activitie cost	253.292	260.000
Result	53.985	48.000
Other volunteer expenses	1.331	-
Housingsupport	12.029	14.000
Commercial information expensens	2.811	5.000
Office expenses	4.560	4.500
General expenses	30.325	23.000
Expenses	51.056	46.500
Result	2.929	1.500
Financial receivables and costs	(837)	(1.000)
Result	(837)	(1.000)
Net result	2.092	500



1.5 Financial position

For analyzing purpose we provide the following financial position

	31 december 2016		31 december 2015	
	€	€	€	€
Available at short terms				
Receivables	90.405		35.619	
Cash and cash equivalents	29.870		272.300	
Cash flows from operating activities		120.275		307.919
Af: short term debts		94.052		283.788
Working capital		26.223		24.131
Long-term captured:				
Financed with available resources in the long term				
		26.223		24.131
This investment was financed with:				
Reserves		26.223		24.131
		26.223		24.131

According to this summary the working capital 31 december 2016 in relative to 31 december 2015 increases with € 2.092,--.



1.6 Key Figures

Solvabiliteit

The solvency ratio indicates the extent to which the foundation is able in the long term to meet its obligations. The solvency position gives the year-end situation. There is therefore a snapshot.

	2016	Budget 2016
Ratio of equity / total assets	0,22	-
Ratio of equity / debt	0,28	-
Verhouding vreemd vermogen / totaal vermogen	0,78	-

Liquiditeit

De liquiditeit geeft de mate aan waarin de stichting in staat is op korte termijn aan haar verplichtingen te voldoen. De liquiditeitspositie geeft de situatie per einde boekjaar weer. Er is dus sprake van een momentopname.

	2016	Begroting 2016
Quick ratio <i>Vlottende activa - voorraden / Kortlopende schulden</i>	1,28	-
Current ratio <i>Vlottende activa / Kortlopende schulden</i>	1,28	-
Betalingstermijn debiteuren <i>Debiteuren / Netto-omzet x 365 dagen</i>	67	-
Betalingstermijn crediteuren <i>Crediteuren / Inkoopwaarde van de omzet x 365 dagen</i>	56	-



1.6 Key Figures

Sales and profitability

The profitability indicates that the foundation has achieved in fiscal returns.

	2016	Begroting 2016
Brutowinst-marge <i>Brutomarge / Netto-omzet</i>	17,57	15,58
Nettowinst-marge <i>Resultaat / Netto-omzet</i>	0,68	0,16
Rentabiliteit totaal vermogen <i>Exploitatieresultaat / Totaal vermogen</i>	2,44	-
Rentabiliteit eigen vermogen <i>Resultaat / Eigen vermogen</i>	7,98	-
Rentabiliteit vreemd vermogen <i>Rentelasten / Vreemd vermogen</i>	0,89-	-

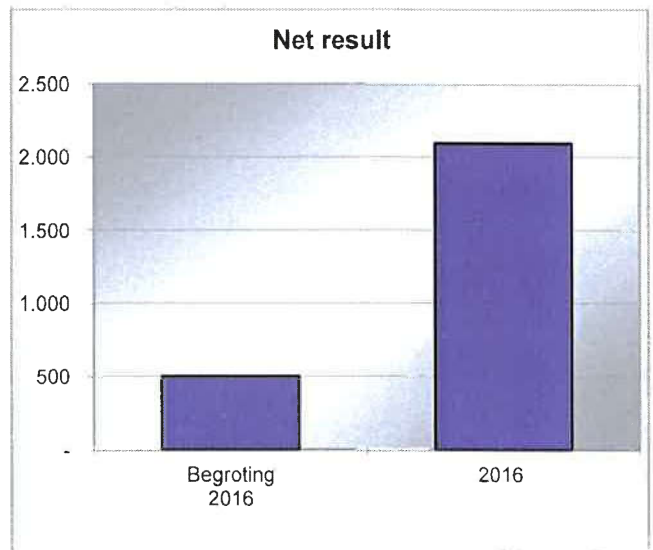
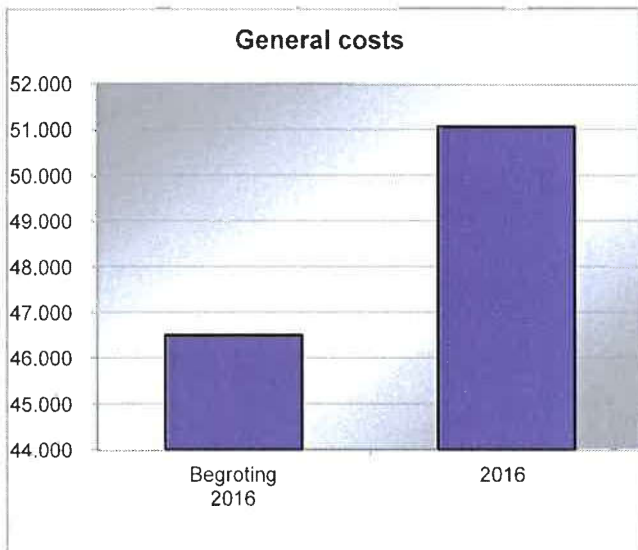
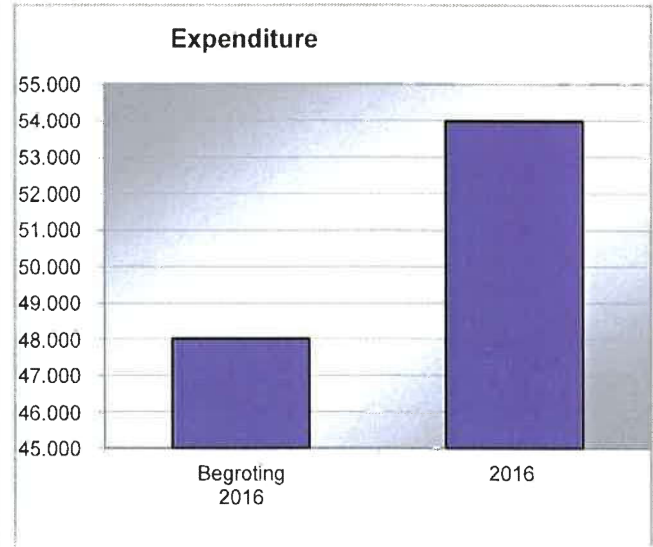
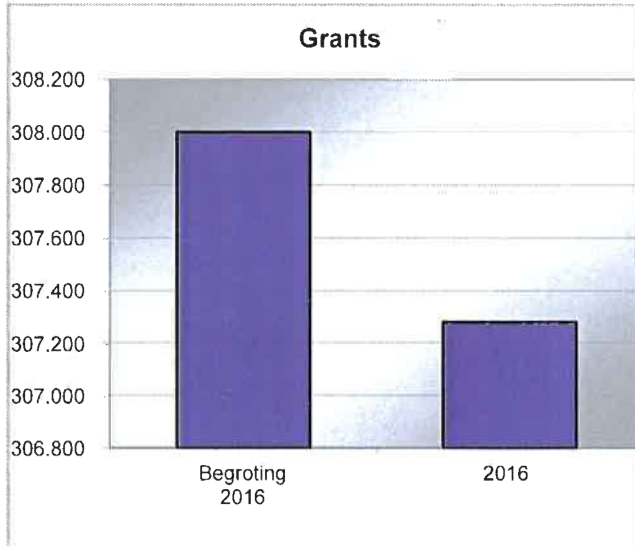
Personeel

	2016	Begroting 2016
Personeelskosten per € 100,-- omzet	0,43	-



1.7 Graphs

The graphs are displayed in €.





2. FINANCIAL STATEMENTS





2.1 Balance sheet at 31 december 2016

(after appropriation of result)

ASSETS	31 december 2016		31 december 2015	
	€	€	€	€
Current assets				
<i>Receivables</i>				
Subsidy Recievables	56.761		-	
Subsidy receivables US	33.644		34.549	
Prepayments	-		1.070	
		90.405		35.619
<i>Cash and cash equivalents</i>		29.870		272.300
TOTAL ASSETS		<u>120.275</u>		<u>307.919</u>

Samenstellingsverklaring afgegeven d.d. 19 june 2017



2.1 Balance sheet at 31 december 2016

(after appropriation of result)

LIABILITIES	31 december 2016		31 december 2015	
	€	€	€	€
<i>Reserves and funds</i>				
Foundation reserves	<u>26.223</u>		<u>24.131</u>	
		26.223		24.131
Short term debts				
Trade creditors	38.938		27.065	
prepayments / project liability	48.353		250.000	
Other liabilities	2.723		2.723	
accrued liabilities	<u>4.038</u>		<u>4.000</u>	
		94.052		283.788
TOTAL LIABILITIES		<u><u>120.275</u></u>		<u><u>307.919</u></u>

Samenstellingsverklaring afgegeven d.d. 19 june 2017



2.2 Profit and loss account for 2016

	2016	Begroting 2016	2015
	€	€	€
Grants	307.277	308.000	292.228
Income grants	307.277	308.000	292.228
Expenditure for activities	253.292	260.000	207.499
Expenditure for activities	-	-	23.762
Expenditure for activities	253.292	260.000	231.261
Gross result	53.985	48.000	60.967
Other volunteer expenses	1.331	-	-
housing/support	12.029	14.000	13.748
Commercial information expensens	2.811	5.000	-
Office expenses	4.560	4.500	5.297
General expenses	30.325	23.000	18.637
Expenses	51.056	46.500	37.682
Result before bank, currency- and interest	2.929	1.500	23.285
Bank-, currency and interest cost	(837)	(1.000)	(423)
Tot of financial income and cost	(837)	(1.000)	(423)
Result	2.092	500	22.862
Net Result	2.092	500	22.862
Result destination:			
foundation reserves	2.092	-	22.862
	2.092	-	22.862

Samenstellingsverklaring afgegeven d.d. 19 june 2017



2.3 Cash flow statement 2016

The cash flow statement has been prepared using the indirect method.

	2016
	€
Cashflow from operational activities	
Operating income	2.929
Change in working capital	
Receivables	(54.786)
Short term liabilities exclusive debts to credit institutions	<u>(189.736)</u>
Cash flow from operations	<u>(244.522)</u>
Bank, currency and interest and similar expenses	<u>(837)</u>
Cashflow from operational activities	<u>(242.430)</u>
Change in cash	<u><u>(242.430)</u></u>
Notes to cash	
Position at 1 januari	272.300
Changes to cash	<u>(242.430)</u>
Position at 31 december	<u><u>29.870</u></u>

Samenstellingsverklaring afgegeven d.d. 19 juni 2017



2.4 Annual accounts for disclosures purposes

ALGEMEEN

The annual accounts have been prepared in accordance with RJ C1, small organisations without profit motive.

Organisatie

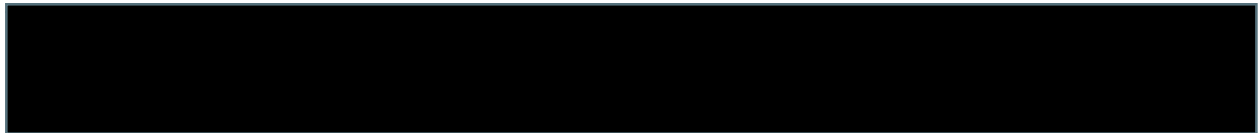
Stichting Volunteer Activists, registered office Amsterdam is registered with the Chamber of Commerce under file 60174579.

Activities

- Volunteer Activists (VA) is a non-profit organisation dedicated to capacity development for civil society organizations and activist, facilitating the access to and flow of information in the online world and advocating democracy, human rights and peace in Iranian society in particular and communities in the Middle East in general. Through these approaches, Volunteer Activist strives to empower the social political, economic and cultural environment.

The actual operations to be carried out on the Kabelweg 37 te Amsterdam. Also find activities at various locations which lend themselves to at home and abroad.

Continuity section / Going concern



Proposed appropriation of the result for the year 2016

For the processing of the balance for the year 2016 we refer to the statement of income and expenses.

Events after the balance date

In februaru 2017 the financial report for the SIDA project has been agreed and finalized.

ACCOUNTING PRINCIPLES - ASSETS AND LIABILITIES

General

Assets and liabilities are measured at amortised cost, unless stated otherwise.



2.4 Annual accounts for disclosures purposes

Receivables and prepayments

All listed receivables and prepayments have a remaining maturity of less than one year.

Cash

Cash and banks are stated at face value.

Reserves

Free reserves/disposable equity

The disposable equity is that part of the equity held by the competent organs without impediments available legal or statutory provisions for the purpose for which the foundation was established.

Short term liabilities

The short-term liabilities include liabilities with a maturity of less than one year. They are recognized initially at fair value and subsequently measured at amortized cost.

Off-balance sheet commitments

The not -balance sheet rights and obligations , unless otherwise stated, are carried at face value.

PRINCIPLES FOR THE DETERMINATION OF RESULTS

General

The determination of the results will take place on the basis of historical cost . Income and expenses are allocated to the year to which they relate . Profits are recognized only to the extent that they are realized at the balance sheet date. Liabilities and possible losses originating before the end of the financial year are taken into account if they are known for the preparation of financial statements.

Grant income / revenue

Under income is the amount of goods or services after deduction of discounts and similar, and taxes levied on the turnover achieved during the year , as well as income from donations , grants, sponsorships and other revenue.

Expenditure for activities

Among the activities expenses means the expenses directly attributable to the benefits.

General expenses

The expenses are allocated to the financial year to which they relate.



2.4 Annual accounts for disclosures purposes

BASIS OF PREPARATION OF THE STATEMENT OF CASH FLOWS

The cash flow statement is prepared using the indirect method.

The funds in the cash flow statement consist of cash.

Taxes, interest receivable and similar income and interest expense and similar charges, are included in cash flows from operating activities.



2.5 Disclosures notes to the balance sheet

ASSETS

CURRENT ASSETS

Receivables

	<u>31-12-2016</u>	<u>31-12-2015</u>
	€	€
Grant Receivables		
Grant receivables Internews project	<u>56.761</u>	<u>-</u>
Grant receivables		
Grand receivable Empowerment project	<u>33.644</u>	<u>34.549</u>
A provision for bad debtors/grant receivables is not deemed necessary.		
Prepayments		
Prepayments	<u>-</u>	<u>1.070</u>
Cash and cash equivalents		
Triodos Bank	7.729	176.221
ABNAMRO	22.100	95.415
Pay Pal	41	311
Cash/Kas	-	353
	<u>29.870</u>	<u>272.300</u>

Given guaranty for third party's on behalve off the cas and cash equivalents:

- there are non garanties given to other partys.

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2.5 Disclosures notes to the balance sheet

PASSIVA

Reserves

Free usuabele reserves

	2016	2015
	€	€
Foundation reserves		
Position per 1 januari	24.131	1.269
Changes	2.092	22.862
Position per 31 december	<u>26.223</u>	<u>24.131</u>

SHORT-TERM DEBTS

Trade creditors creditors

38.938	27.065
--------	--------

Prepayments from third partys

Grant obligation SIDA Subsidieverplichting 2

-	250.000
48.353	-
<u>48.353</u>	<u>250.000</u>

Grant obligation SIDA

Sida income received in advantage for the next year Changes Position per 31 december

250.000	280.000
(250.000)	(30.000)
<u>-</u>	<u>250.000</u>

	2016	2015
	€	€
<i>Nog te betalen kosten</i>		
Accruals and deferred income/Overlopende passiva	-	-
Changes	48.353	-
Position per 31 december	<u>48.353</u>	<u>-</u>

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2.5 Disclosures notes to the balance sheet

	<u>31-12-2016</u>	<u>31-12-2015</u>
	€	€
Other debts		
Remaining debts	-	2.661
Remaining debts	<u>2.723</u>	<u>62</u>
	<u><u>2.723</u></u>	<u><u>2.723</u></u>

	<u>31-12-2016</u>	<u>31-12-2015</u>
	€	€
Other accruals and payables		
Other accruals and payables	<u>4.038</u>	<u>4.000</u>

Off-balance sheet commitments

Contingent liabilities and significant financial commitments

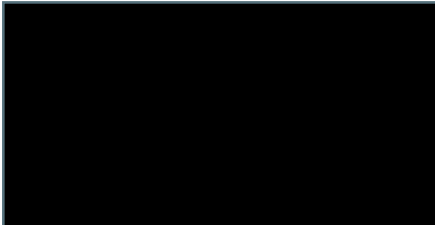
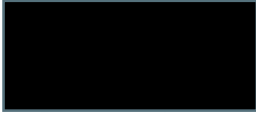

Lease obligation office

The foundation has signed a lease for the rental of the property at the location Kabelweg 37 at Amsterdam starting from 1 oktober 2014 and ending 30 september 2016, and after that renewed for the period of 1 year. The lease obligation is € 12,836,- a year. The lease expires at 30 september 2017, with a notice of terminaton of 6 months.

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2.6 Disclosures notes to the profit and loss sheet

	2016	Begroting 2016	2015
	€	€	€
Grants from third parties			
	175.000	175.000	191.142
	-	-	26.568
	74.518	75.000	74.518
	31.523	32.000	-
	6.089	6.000	-
	20.147	20.000	-
	<u>307.277</u>	<u>308.000</u>	<u>292.228</u>
Activiteecost grant SIDA			
Human Resource Management	98.429	100.000	133.811
Travel expenses	22.042	25.000	45.181
Organizational Capacity Building	16.975	15.000	8.927
Equipment and supplies	26.803	30.000	19.580
	65.598	65.000	-
	8.309	10.000	-
	15.136	15.000	-
	<u>253.292</u>	<u>260.000</u>	<u>207.499</u>
Activiteecost other grants			
	-	-	300
	-	-	21.462
	-	-	2.000
	<u>-</u>	<u>-</u>	<u>23.762</u>
Overige personeelskosten			
travel expenses/ public transport	901	-	-
Volunteer expenses	430	-	-
	<u>1.331</u>	<u>-</u>	<u>-</u>
Housing/support			
Office rental and services	11.501	13.000	12.765
Canteen costs	528	1.000	983
	<u>12.029</u>	<u>14.000</u>	<u>13.748</u>

dubois & co
REGISTERED ACCOUNTANTS

Amsterdam, 19 JUN 2017

initials for identification purposes:



2.6 Disclosures notes to the profit and loss sheet

	2016	Begroting 2016	2015
	€	€	€
Project grant recruitment costs			
Project development & advice	1.749	3.000	-
Website and promotional information provision	1.062	2.000	-
	<u>2.811</u>	<u>5.000</u>	<u>-</u>
Office expenses			
Office Supplies/Kantoorbenodigheden	625	1.000	-
Communication / internetcost	1.596	1.500	4.033
ICT cost	2.339	2.000	1.264
	<u>4.560</u>	<u>4.500</u>	<u>5.297</u>
General expenses			
Audit & evaluation cost	9.869	5.000	3.570
Bookkeeper/administration cost	9.324	10.000	10.523
Legal Consultant & advice	8.302	5.000	3.759
General travel expenses	2.126	1.000	785
Insurance	560	1.000	-
Other overhead costs	144	1.000	-
	<u>30.325</u>	<u>23.000</u>	<u>18.637</u>
Financial income and cost			
Bank- and interest receivables / expenses			
Bank-, currency and interest cost	<u>837</u>	<u>1.000</u>	<u>423</u>



3. ANNEX



3.1 Accountant's compilation report Dubois & Co Registeraccountants

3.1 Accountant's compilation report Dubois & Co Registeraccountants

ACCOUNTANT'S COMPILATION REPORT

To: The Board of Volunteer Activists, Amsterdam, The Netherlands.

The financial statements of Stichting Volunteer Activists at Amsterdam have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2016 and the profit and loss account for the year 2016 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, "Compilation engagements", which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with RJ C1 small not for profit organisations. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility.

To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Volunteer Activists. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the "Verordening Gedrags- en Beroepsregels Accountants" (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

Amsterdam, 19 June 2017

Dubois & Co. Registeraccountants

J.J.H.G. Stengs RA

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Postbus 53028
1007 RA Amsterdam

Telefoon 020 571 23 45
E-mail info@dubois.nl
www.dubois.nl
KvK nummer 34374865

ACCOUNTANT'S COMPILATION REPORT

To: The Board of Volunteer Activists, Amsterdam, The Netherlands.

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Amsterdam, 19 June 2017

Dubois & Co. Registeraccountants

Signed on original by:
J.J.H.G. Stengs RA

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